How does marriage change your FINANCES?

If a married couple divorces after they had been married for at least 10 years, the divorced spouses will be eligible for the same benefits as those still married.

When one spouse dies, the Social Security Administration will pay to the surviving spouse whichever benefit is higher—the one that had been paid to the decedent or the one being paid to the survivor.

Now, a surviving spouse will be the default appointment in critical and very personal situations—the executor of a will, a guardian in the event of incapacity, a medical surrogate, or primary beneficiary.

#talkB4Uwalk

Everyone needs a financial plan. The sooner you take control of your finances, the better your chances are of realizing your financial goals and being prepared for retirement.

The best thing you can do is meet with an LGBT-friendly lawyer to discuss your situation. She or he will help you interpret the laws in your state, and they can create wills and other documents to protect you and your spouse.

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